BAHRAIN COMMERCIAL FACILITIES COMPANY B.S.C.

Interim Condensed Consolidated Financial Statements 31 March 2026

INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS

For the three months ended 31 March 2026

Bahraini dinars in thousands	Three months ended 31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
Interest income	**3,861**	3,841
Interest expense	**(1,542)**	(1,598)
Net interest income	**2,319**	2,243
Automotive revenue	**10,594**	11,458
Cost of sales	**(8,581)**	(9,157)
Gross profit on automotive revenue	**2,013**	2,301
Net fees and commission income	**378**	502
Rental and real estate income	**95**	206
Other income	**204**	230
Total operating income	**5,009**	5,482
Salaries and related costs	**(2,048)**	(2,206)
Other operating expenses	**(2,813)**	(2,853)
Total operating expenses	**(4,861)**	(5,059)
Profit before provisions, credit losses and recoveries	**148**	423
Provisions and credit losses	**(909)**	(476)
Recoveries from written off balances	**871**	1,186
Profit for the period	**110**	1,133
Basic and diluted earnings per 100 fils share	**0.6 fils**	6 fils

INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 March 2026

Bahraini dinars in thousands	Three months ended 31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
Profit for the period	**110**	1,133
Other comprehensive income / (loss):		
Items that are or may be reclassified		
to profit or loss		
Net change in cash flow hedge reserve	**36**	(285)
Total comprehensive income for the period	**146**	848

INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION

At 31 March 2026

Bahraini dinars in thousands	31 March 2026 (Reviewed)	31 December 2025 (Audited)
ASSETS		
Cash and balances with banks	**9,910**	6,792
Loans and advances to customers	**137,685**	140,054
Trade receivables	**5,213**	4,718
Inventories	**28,071**	21,924
Investment properties	**4,745**	4,755
Property and equipment	**29,340**	30,296
Other assets	**7,167**	7,861
TOTAL ASSETS	**222,131**	216,400
LIABILITIES AND EQUITY		
Liabilities		
Trade and other payables	**22,618**	18,082
Bank term loans and other borrowings	**95,531**	91,053
TOTAL LIABILITIES	**118,149**	109,135
Equity		
Share capital	**20,419**	20,419
Treasury shares	**(599)**	(599)
Statutory reserve	**10,210**	10,210
Share premium	**25,292**	25,292
Other reserves	**27,738**	27,557
Retained earnings	**20,922**	24,386
TOTAL EQUITY	**103,982**	107,265
TOTAL LIABILITIES AND EQUITY	**222,131**	216,400

OPERATING SEGMENT INFORMATION

For the three months ended 31 March 2026

Bahraini dinars in thousands	Operating Income Three months ended 31 March 2026 (Reviewed)	31 March 2025 (Reviewed)	Profit / (loss) Three months ended 31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
Lending	**2,547**	2,640	**(506)**	447
Automotive	**2,200**	2,430	**658**	775
Insurance	**167**	206	**33**	(2)
Real estate	**95**	206	**(75)**	(87)
	5,009	5,482	**110**	1,133

INTERIM CONSOLIDATED STATEMENT OF CASH FLOWS

For the three months ended 31 March 2026

Bahraini dinars in thousands	Three months ended 31 March 2026 (Reviewed)	31 March 2025 (Reviewed)
OPERATING ACTIVITIES		
Loan repayments, interest received and other credit related receipts	**52,157**	53,158
Cash receipts from automotive sales	**10,224**	10,857
Insurance commission received	**82**	92
Proceeds from sale of real estate inventory	**221**	263
Rental and evaluation income received	**73**	193
Directors' fees paid	**(300)**	-
Loans and advances to customers	**(45,602)**	(50,054)
Payments to suppliers	**(12,767)**	(8,914)
Payments for operating expenses	**(3,580)**	(3,924)
Interest paid	**(1,556)**	(1,784)
Net cash used in operating activities	**(1,048)**	(113)
INVESTING ACTIVITIES		
Addition to property and equipment	**(2,744)**	(1,856)
Addition to investment properties	**(4)**	(23)
Proceeds from sale of property and equipment	**2,506**	421
Movement of fixed deposits with maturities of more than three months	**-**	1,000
Net cash used in investing activities	**(242)**	(458)
FINANCING ACTIVITIES		
Bank term loans and other borrowings availed	**5,212**	11,815
Bank term loans and other borrowings paid	**(950)**	(15,080)
Donations paid	**(5)**	-
Net cash generated from / (used in) financing activities	**4,257**	(3,265)
NET CHANGE IN CASH AND CASH EQUIVALENTS	**2,967**	(3,836)
Cash and cash equivalents at 1 January	**6,207**	10,658
CASH AND CASH EQUIVALENTS AT 31 MARCH	**9,174**	6,822
Cash and cash equivalents comprise:		
Cash and balances with banks	**9,910**	10,024
Less:		
Restricted cash	**(118)**	(202)
Bank overdrafts	**(618)**	-
Fixed deposits with maturities of more than three months	**-**	(3,000)
	9,174	6,822

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months ended 31 March 2026

(Reviewed) Bahraini dinars in thousands	Share capital: Share Capital	Share capital: Treasury shares	Reserves and retained earnings: Statutory reserve	Share Premium	Other reserves: Cash flow hedge reserve	Other reserves: Donation reserve	Other reserves: General reserve	Retained earnings	Total equity
As at 1 January 2026	**20,419**	**(599)**	**10,210**	**25,292**	**50**	**7**	**27,500**	**24,386**	**107,265**
2025 appropriations (approved by shareholders):									
- Donations	**-**	**-**	**-**	**-**	**-**	**150**	**-**	**(150)**	**-**
- Dividends to equity holders	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(3,424)**	**(3,424)**
Balance after 2025 appropriations	**20,419**	**(599)**	**10,210**	**25,292**	**50**	**157**	**27,500**	**20,812**	**103,841**
Comprehensive income for the period:									
Profit for the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**110**	**110**
Other comprehensive income:									
- Net change in cash flow hedge reserve	**-**	**-**	**-**	**-**	**36**	**-**	**-**	**-**	**36**
	20,419	**(599)**	**10,210**	**25,292**	**86**	**157**	**27,500**	**20,922**	**103,987**
Utilisation of donation reserve	**-**	**-**	**-**	**-**	**-**	**(5)**	**-**	**-**	**(5)**
At 31 March 2026	**20,419**	**(599)**	**10,210**	**25,292**	**86**	**152**	**27,500**	**20,922**	**103,982**

The interim condensed consolidated financial statements were approved by the Board of Directors on 6th May 2026 and signed on its behalf by:

Najla M. Al Shirawi
Chairperson

Yaser Alsharifi
Vice Chairperson

Abdulla Abdulrazaq Bukhowa
Chief Executive Officer

The above interim condensed consolidated financial statements, have been extracted from the interim condensed consolidated financial statements of Bahrain Commercial Facilities Company B.S.C. for the three-months period ended 31 March 2026 on which an unqualified review conclusion was issued by Ernst and Young, Kingdom of Bahrain on 6th May 2026.

For further information please visit: www.bcfc.bh.

The Company is licensed and regulated by the Central Bank of Bahrain as a financing company.