NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

At 31 December 2025

18. SHARE CAPITAL

	31 December 2025 BD '000	31 December 2024 BD '000
Authorised share capital		
500,000,000 (2024: 500,000,000) shares of 100 fils each	**50,000**	50,000
Issued and fully paid		
204,187,500 (2024: 204,187,500) shares of 100 fils each	20,419	20,419
At 31 December	**20,419**	20,419

	31 December 2025 BD '000	31 December 2024 BD '000
Treasury shares 2,759,029 shares (2024: 2,758,029 shares)	**599**	599

The Company's memorandum of association allows it to hold up to 10% of its own issued shares as treasury shares.

Additional information on shareholding pattern

i. Names and nationalities of the major shareholders and the number of equity shares held in which they have an interest of 5% or more of issued and fully paid shares.

	Nationality	No. of shares	% holding
Social Insurance Organisation*	Bahrain	63,165,039	30.93%
Bank of Bahrain and Kuwait	Bahrain	47,023,363	23.03%
National Bank of Bahrain	Bahrain	22,910,775	11.22%

* Shareholding under Social Insurance Organisation represents holding of shares by Social Insurance Organisation (GOSI) and Social Insurance Organisation (Pension) which is a government organization.

ii. The Company has only one class of equity shares and the holders of these shares have equal voting rights. Out of the total shareholders, 98% (2024: 98%) are Bahraini individuals or corporates and 2% (2024: 2%) are other nationalities.

iii. The shareholding of directors, other than nominee directors representing major shareholders, is 1,344,218 shares (2024: 1,324,218 shares).

iv. Distribution schedule of equity shares, setting out the number of shareholders and their percentage in the following categories:

2025 Categories*	Number of Shares	Number of shareholders	% of total issued shares
Less than 1%	48,039,906	1,222	23.53%
1% up to less than 5%**	23,048,417	7	11.29%
5% up to less than 20%	22,910,775	1	11.22%
20% up to less than 50%	110,188,402	2	53.96%
Total	**204,187,500**	**1,232**	**100.00%**

2024 Categories*	Number of Shares	Number of shareholders	% of total issued shares
Less than 1%	48,039,906	1,234	23.53%
1% up to less than 5%**	23,048,417	7	11.29%
5% up to less than 20%	22,910,775	1	11.22%
20% up to less than 50%	110,188,402	2	53.96%
Total	204,187,500	1,244	100.00%

* Expressed as a percentage of total issued and fully paid shares of the Company

** Includes 2,759,029 treasury shares (2024: 2,759,029 shares)